

Higher Education Services Corporation

The Executive Budget recommends (analysis as of **January 22, 2025**):

- A **FY 2025-26 workforce of 105, unchanged** from the 2024-25 Budget.
- Higher Education Services Corporation (HESC) anticipates the loss of 10 positions through attrition and expects 10 new fills.

The following chart identifies estimated FTEs level by program:

Program	FY 2024-25 Est. FTEs 3/31/25	FY 2025-26 Est. FTEs 3/31/26	FTE Change
Administration	105	105	0
Total:	105	105	0

- A State Operations All Funds appropriation of **\$57.5 million, an increase of \$1 million (1.8%)** from the enacted appropriation for the previous FY.
- The total appropriation for Personal Services is **\$12.2 million, unchanged** from the previous FY.
- The agency employed an estimated 29 contract employees under consultant contracts in the previous FY at a cost of **\$2.2 million**. It is estimated that the number of consultant FTE contract employees will **increase to 39 with a projected cost of \$12.3 million (448.7%)** in FY 2025-26.
- Budget Highlights:
 - Consolidate the three existing State financial aid programs for part-time students, including expanding part-time TAP to students taking a minimum of three credits, down from six.
 - Fund the anticipated increases in the Veterans Tuition Award program from the extension of eligibility to non-combat veterans.